



MILTON.CA NEWS

A PUBLICATION OF MILTON ECONOMIC DEVELOPMENT



— Winter 2007 —

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We Can Help

If you would like us to help you with relocating your business, or to find out more about Milton's advantages, please contact Robbie Grewal, Economic Development Officer, at 905.878.7252, ext. 2152 or e-mail: robbie.grewal@milton.ca

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THE PLACE TO GROW WHY CHOOSE MILTON AVAILABLE LAND / BUILDINGS SECTOR PROFILES

Core-Mark International Expands into Milton



Core-Mark International has chosen Milton to be the home of their new distribution facility in Eastern Canada by leasing 120,000 square feet of space at 8030 Esquesing Line. Core-Mark is one of the largest broad-line, full-service wholesale distributors of packaged consumer products to the convenience retail industry in North America. Founded in 1888, Core-Mark provides distribution and logistics services as well as marketing programs to over 22,000 retail locations in 45 states in the U.S.

and five Canadian provinces through 24 distribution centers, two of which Core-Mark operates as third party logistics providers. Core-Mark services traditional convenience retailers, grocers, drug, liquor and specialty stores, and other stores that carry consumer packaged goods.

The new Milton facility will expand Core-Mark's existing geography in Canada, which currently stretches from British Columbia to western Ontario. Core-Mark and Alimentation Couche-Tard Inc have signed a long-term supply agreement for Couche-Tard's Central Canada Region, which operates over 600 stores in Ontario under the Mac's banner. The expansion into Milton will also result in 600 new jobs for the community.

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The facility at 8030 Esquesing has 188,000 square feet remaining for lease with the potential for an additional 150,000 square feet through expansion. For more information on leasing opportunities, please contact Fraser Plant (905-501-6472) or Gil Gordon (905-501-6445) of Cushman & Wakefield LePage.

O.R.E. to Develop New Facility



Rendering of the new James Snow Business Park facility at 8350 Lawson Road

O.R.E. Development Corporation (O.R.E.) has approved the development of a new 320,000 square-foot industrial facility in the James Snow Business Park. The 16-acre site will feature a single facility divisible into two units of 177,000 and 143,000 square feet respectively.

The new James Snow Business Park facility will be located at 8350 Lawson Road and is anticipated to be completed by summer 2008. The property is situated within a multi-use office/industrial park along the north side of Highway 401, one kilometre west of James Snow Parkway. The building features include 32-foot clear heights; ESFR system ready; powered with a 2,000 AMP,

347/600 volt electrical service; 36 truck level doors with room for more; and 153 parking spaces.

O.R.E. Development Corporation is a full-service real estate development and construction company headquartered in Mississauga. Since starting its Canadian operations in 2004, O.R.E. has developed more than 960,000 square feet of industrial space and currently has 1.4 million square feet of industrial and office in planning or under development. For more information on leasing opportunities, please contact Mike Merry (905-315-3690) or Evan White (416-798-6232) of CB Richard Ellis Limited.

Development Briefs

High Point Corporate Centre

The High Point Corporate Centre is a speculative multi-phased Class 'A' office development near the Highway 401 and Highway 25 interchange. The project represents Milton's first Class 'A' office development in the 401 Industrial Business Park. The first phase consists of a 48,000 square-foot building accommodating users in search of 2,600 square feet of space and up.

For more information contact:

- Darren Shaw, Real Estate Sales Representative, 519-746-6300, darren.shaw@jjb.com
- Neil McDonough, Real Estate Sales Representative, 905-848-1215, neil.mcdonough@jjb.com

- Remi Nickel, Real Estate Sales Representative, 905-848-1273, remi.nickel@jjb.com

Milton Professional Centre

Construction on the Milton Professional Centre, a new professional office complex at 470 Bronte Street, is progressing on schedule. This project continues the development of professional offices already in the Bronte Street and Derry Road corridor, supporting Milton Hospital and professional services in Milton. The 39,353 square-foot building will consist of two floors and is expected to be completed by May 2008. Close to 16,000 square feet of space are still available for lease. Units range from 900 square feet to 10,000 square feet. For more information on leasing opportunities, please contact Shamim Warren at 416-998-1304.

Upcoming Events - Milton Chamber of Commerce



6th ANNUAL SPORTS CELEBRITY DINNER & AUCTION

Tuesday, January 22, 2008
Autographs: 6:00 pm
Dinner: 7:00 pm
RattleSnake Point Golf Club
5407 Regional Road #25 S.

- Proceeds go to the Chamber Scholarship Fund. Celebrities include NHL hockey legends Yvan Cournoyer and Dave "Tiger" Williams.

BIZ-2-BIZ TRADE SHOW

Tuesday, February 12, 2008
Rattlesnake Point Golf Club, 5407 Regional Road #25 S.

- Join the Chamber for its one-day Biz-2-Biz Trade Show, specially designed for business-to-business promotion. Open to the public!

MAYOR'S BREAKFAST

Thursday, February 28, 2008
Registration 7:00 Breakfast 7:30
Granite Ridge Golf Club, 9503 Dublin Line

- State of the "Town" Address

BREAKFAST WITH THE REGIONAL CHAIR GARY CARR

Thursday, March 6, 2008
Registration 7:00 Breakfast 7:30
Holiday Inn Express & Suites, 2750 HighPoint Drive

- State of the "Region" Address

COMMUNITY AWARDS GALA

Saturday, April 5, 2008
Cocktails 6:00 p.m. Dinner 7:30 p.m.
Granite Ridge Golf Club
9503 Dublin Line

- It's never too soon to nominate a businessperson, business or citizen for the 2007 awards.

For information on these events please contact the Milton Chamber of Commerce at (905) 878-0581 or at www.chamber.milton.on.ca

Monitoring the Local Economy

Indicators	YTD 2007	Year-End 2006
Unemployment Rate (Toronto CMA) ¹	6.56%	6.98%
Total Construction Value ²	\$373,981,808	\$322,469,829
Residential Construction Value ²	\$208,117,561	\$210,909,178
Industrial Construction Value ²	\$62,637,400	\$75,645,100
Commercial Construction Value ²	\$93,284,647	\$28,163,500
Average House Price ³	\$345,609	\$328,590
Housing Permits (Units) ²	1,383	1,542
Population Estimate ²	68,792	65,000
New Industrial & Commercial Space ⁴	1,760,867	1,870,976
Industrial Vacancy Rate ⁵	14.3%	20.9%

SOURCES: ¹ Toronto Economic Indicators, City of Toronto, October, 2007. ² Monthly Building Report, Town of Milton Planning Department, Month-End November 2007. ³ Toronto Real Estate Board, Market Watch, October 2007. ⁴ Economic Development Department, Town of Milton. ⁵ Cushman & Wakefield LePage, Q3 2007 GTA Industrial Snapshot.